Appendix for the 2nd Quarter of 42nd business period (Fiscal Year Ending March 31, 2026)

October 31, 2025

TECHMATRIX CORPORATION（code：3762）

1. Business Highlights for the 2nd Quarter of Fiscal Year ending March31, 2026 (Consolidated)

Business Highlights for FY2025 2Q (Consolidated)

- **Key KPIs（Consolidated）**

Revenue	Operating profit	Orders	Backlog
+8.2% YoY	**+5.0%** YoY	**+1.1%** YoY	**+21.7%** YoY
¥33,377 m	¥3,174 m	¥43,642 m	¥98,420 m

Stock type sales (Recurring revenue) ratio	Consecutive increase in revenue	Patients who stored medical images in NOBORI	Inspections stored in NOBORI
83.0% TECHMATRIX and PSP	**23years** in a row March 2024	**66.34 m**	**443.5 m**

Business Highlights for FY2025 2Q (Consolidated)

- The **highest** 2Q consolidated revenue, operating profit, profit before tax and profit attributable to owners of parent.

(¥million)

＊FY2024 2Q=2024.4～2024.9 FY2025 2Q=2025.4～2025.9	FY2024 2Q	FY2025 2Q	YoY	
			Change	Change %
Revenue	30,841	33,377	+2,536	+8.2%
Operating profit	3,023	3,174	+151	+5.0%
Profit ratio	(9.8%)	(9.5%)		(△0.3P)
Profit before tax	2,768	3,201	+432	+15.6%
Profit attributable to owners of parent	1,708	2,104	+396	+23.2%

Business Highlights for FY2025 2Q (Consolidated)

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Special Factors

■ **Temporary demand from one-time factors in previous fiscal year(Information Infrastructure)**

・Recorded a temporary special demand in the previous fiscal year(revenue:¥1.6billion,operating profit ¥290million)

■ **Recording of software development expenses for the EdTech business this term (Application Service)**

・Changed to record the entire software development costs as sales and general administrative expense. (cumulative 2Q:¥83million)

(¥million) FY2024 2Q=2024.4～2024.9 FY2025 2Q=2025.4～2025.9	FY2023 2Q	**FY2024 2Q**	YoY	
			Change	Change %
Revenue	30,841	33,377	+2,536	+8.2%
***After excluding special factors (Actual revenue)**	29,233	—	＋4,144	+14.2%
Operating profit	3,023	3,174	+151	+5.0%
Profit ratio	(9.8%)	(9.5%)		(△0.3P)
***After excluding special factors (Actual operating profit)**	2,729 (9.3%)	3,257 (9.8%)	+528	+19.3% (+0.5%)
Profit before tax	2,768	3,201	+432	+15.6%
Profit attributable to owners of parent	1,708	2,104	+396	+23.2%

Business Highlights for FY2025 2Q (Consolidated)

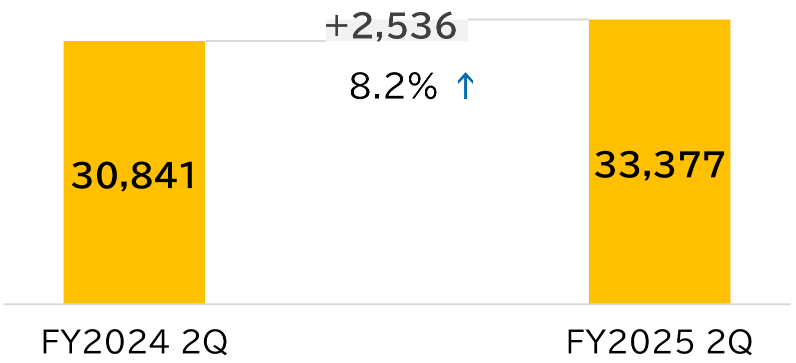
(¥million)

		FY2024 2Q			FY2025 2Q			YoY	
		Results	%	Profit ratio	Results	%	Profit ratio	change	Change %
Revenue		30,841	100.0%		33,377	100.0%		+2,536	+8.2%
	Information Infrastructure	22,046	71.5%		24,229	72.6%		+2,182	+9.9%
	Application Service	4,385	14.2%		4,716	14.1%		+330	+7.5%
	Medical System	4,409	14.3%		4,431	13.3%		+22	+0.5%
Operating profit		3,023	100.0%	9.8%	3,174	100.0%	9.5%	+151	+5.0%
	Information Infrastructure	2,559	84.7%	11.6%	2,926	92.2%	12.1%	+367	+14.3%
	Application Service	159	5.3%	3.6%	△53	△1.7%	-1.1%	△212	-%
	Medical System	304	10.1%	6.9%	301	9.5%	6.8%	△2	△0.9%

Business Highlights for FY2025 2Q (Consolidated)

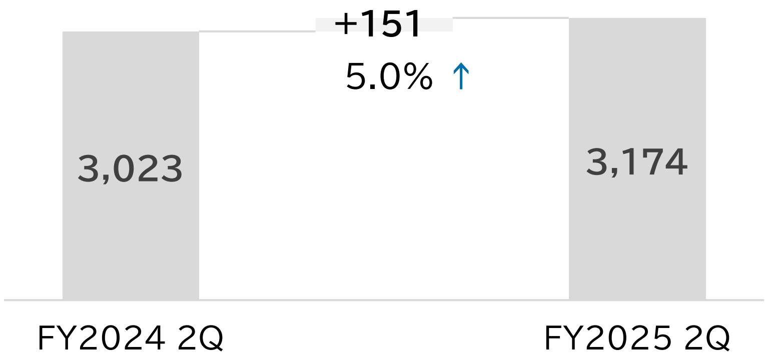
Revenue

(¥million)

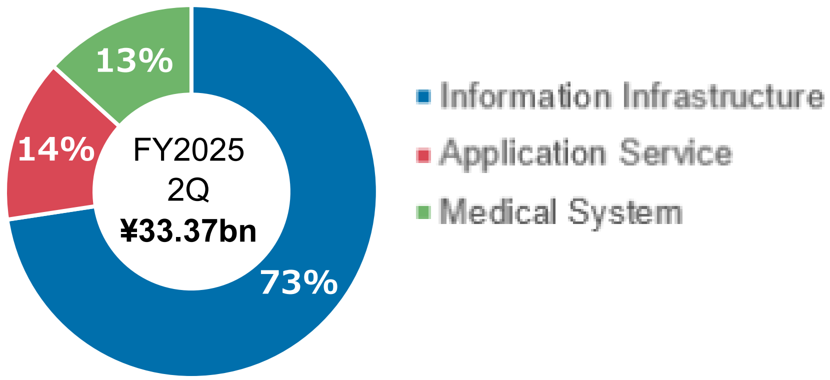


Operating profit

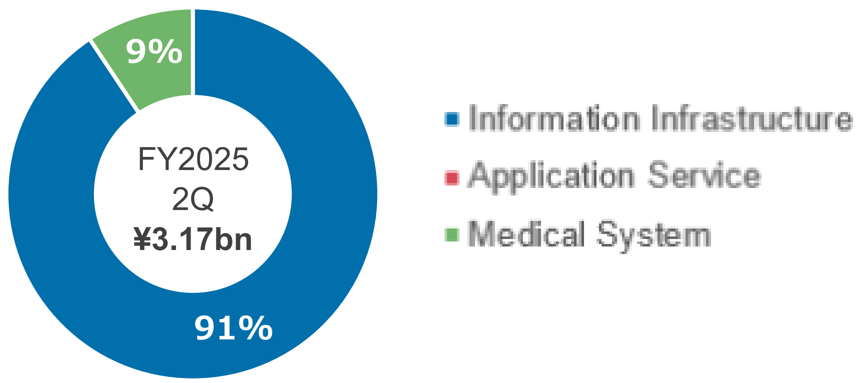
(¥million)



Revenue breakdown

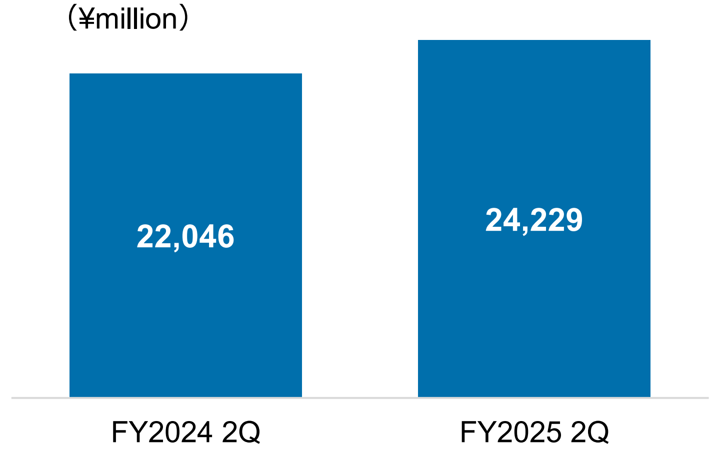


Operating profit breakdown

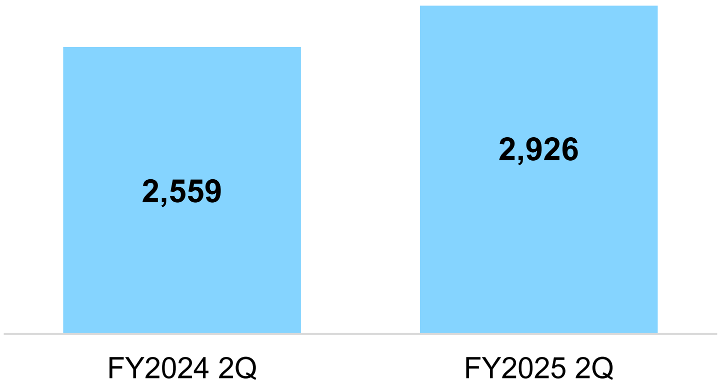


Information Infrastructure Business

Revenue



Operating profit



The highest 2Q consolidated Revenue and Operating profit.

YoY

Revenue

+2,182 milllion yen +9.9 %

(+) Increasing demands for cloud-based security products and Next-Generation Mail security solutions.
(+) Accumulation of multi-year subscriptions.
(+) Firmus was consolidated from the 3rd quarter of FY2024
(−) A decline due to the temporary demand from one-time factors (revenue of approximately 1.6 billion yen) in the 2Q of the previous fiscal year.

Operating profit

+367 milllion yen +14.3 %

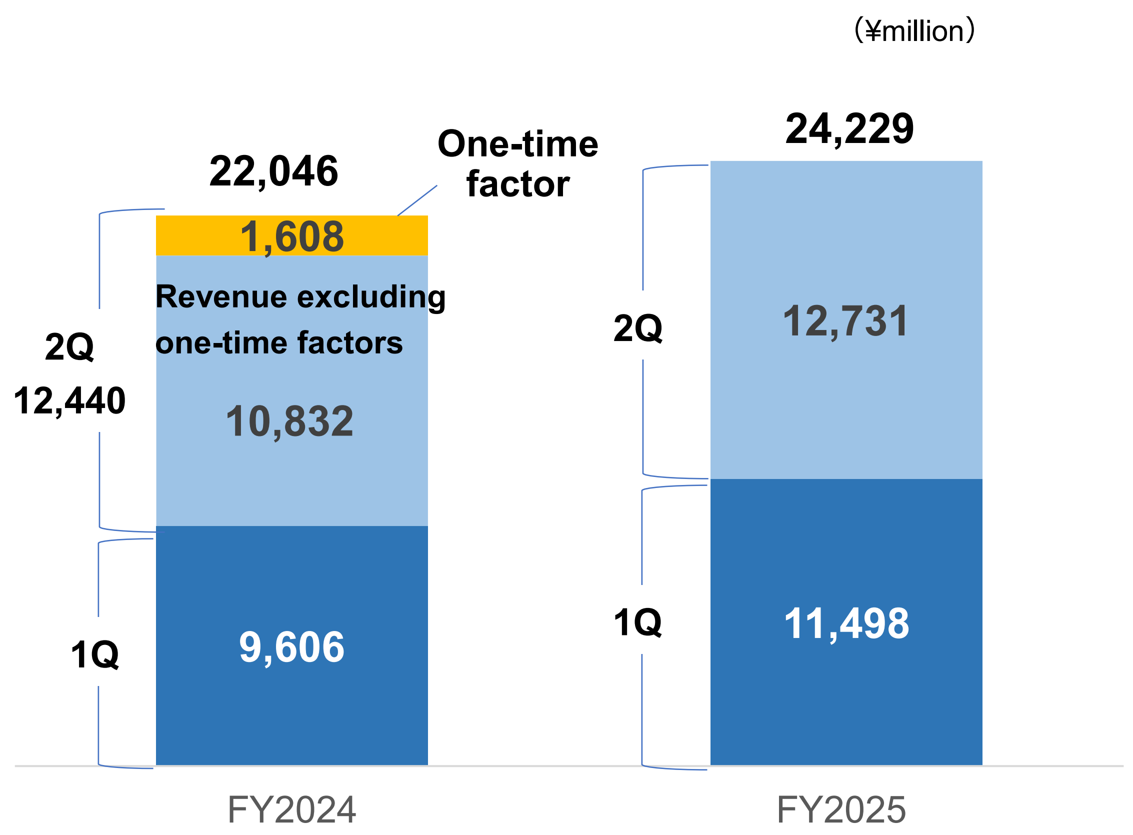
(+) Thoroughly conducted sales activities with profitability in mind
(−) A decline due to the temporary demand from one-time factors (operating profit of approximately 290 million yen) in the 2Q of the previous fiscal year.

Business Highlights for FY2025 2Q by Segment (Consolidated)

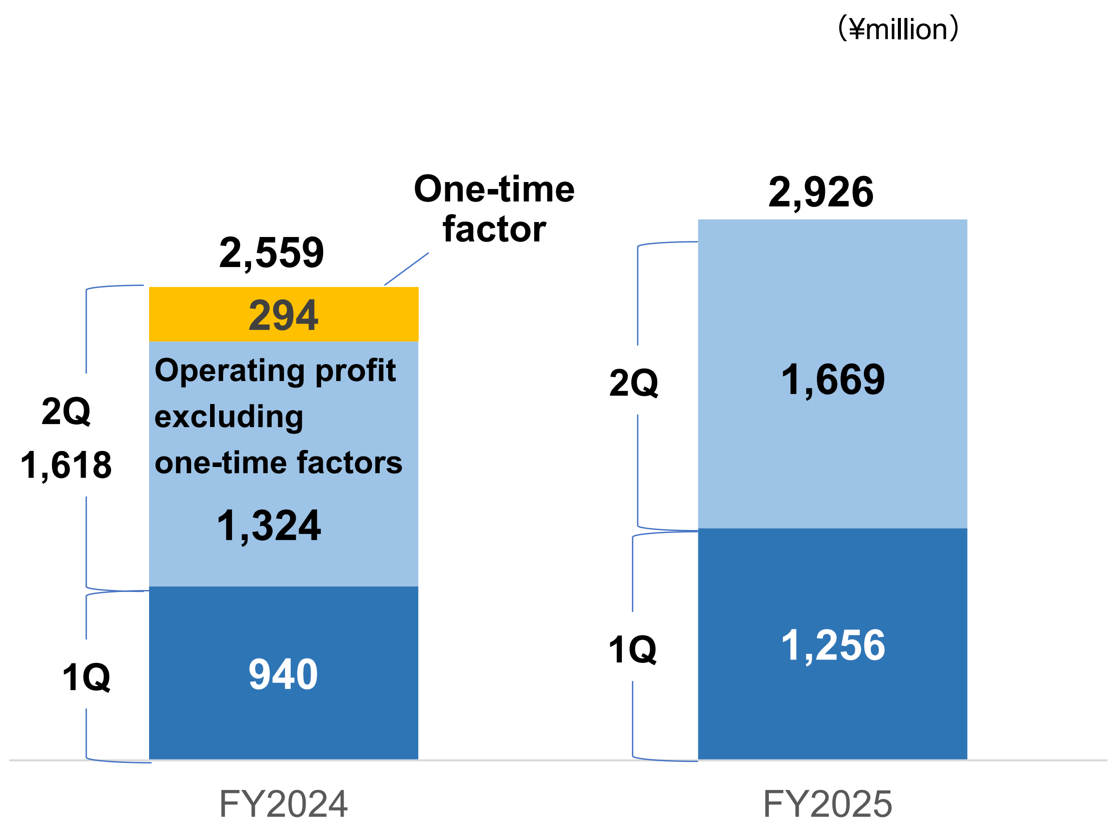
Information Infrastructure Business

- Excluding one-time factors from the previous term, the growth rate for 2Q alone was revenue +17.5% and operating profit +26.1% compared to the previous term.

Revenue



Operating profit



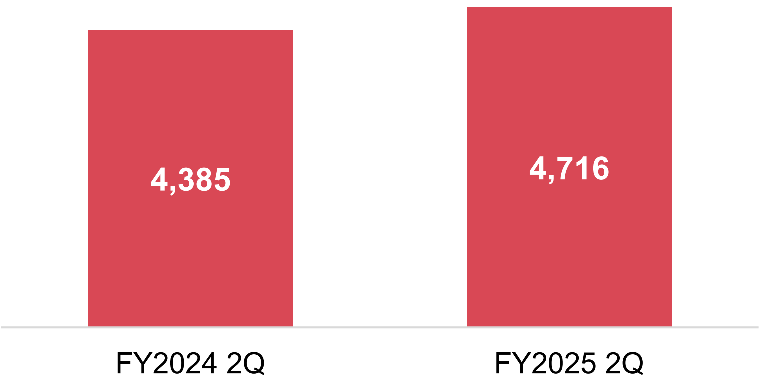
＊ Temporary demand from large one-time deals (Next-Generation Firewall and Storage)

Business Highlights for FY2025 2Q by Segment (Consolidated)

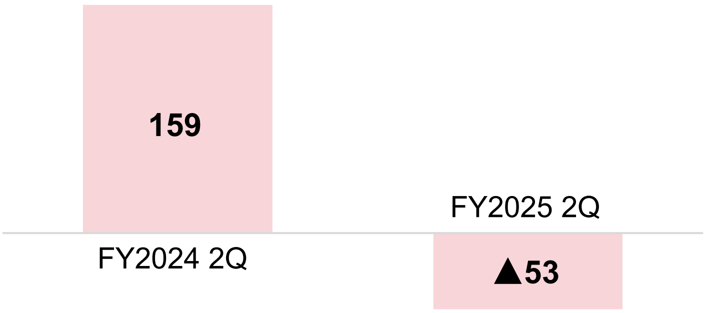
Application Service Business

Revenue

(¥million)



Operating profit



Although revenue increased YoY, operating profit decreased due to higher expenses associated with the expansion of the CRM business and sluggish order growth in the BS business at the beginning of the period.

YoY

Revenue

+330 milllion yen　+7.5 %

(+) Strong demand for cloud-based contact center CRM system (FastHelp)（CRM）

(+) Revenue increased due to the accumulation of stock-type businesses accelerated by the progress of subscriptions.（CRM、SE、EdTech）

Operating profit

▲212 milllion yen　－ %

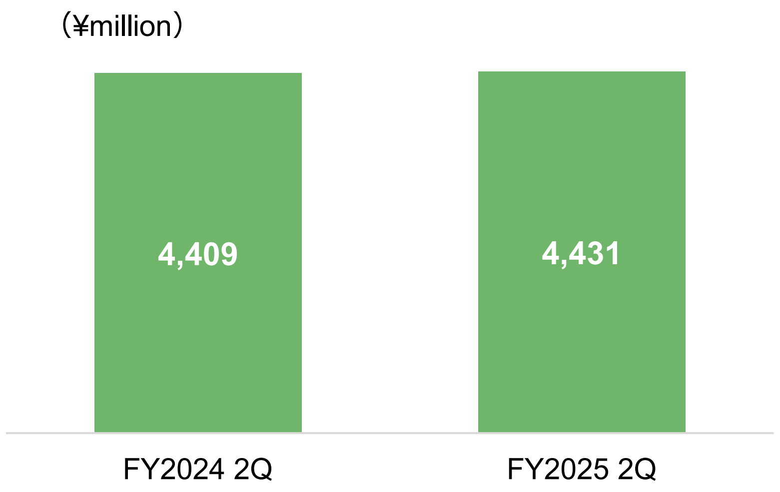
(−) Increase in personnel expenses and selling and administrative expenses due to business expansion(CRM)

(−) Sluggish growth in orders for bidding projects at the beginning of the period(BS)

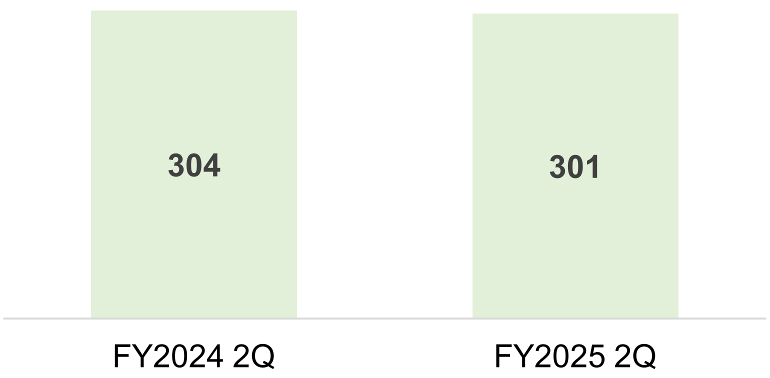
(−) All software development costs were recorded as research and development expenses.(83million yen)(EdTech)

Medical System Business

Revenue



Operating profit



Revenue remained at the same level as previous year. Operating profit remained at the same level as the previous year, despite an increase in investment costs YoY, due to the expanded sales composition of cloud services.

YoY

Revenue

+22 milllion yen + 0.5 %

(+) NOBORI, a medical information cloud service and a PHR application, performed well.
(+) Ichigo and A-Line performed well.
(−) Gradual shift to cloud computing.

Operating profit

▲2 milllion yen ▲0.9 %

(−) Increased labor and investment costs(PSP)
(−) Amortization of development costs(PSP)
(+) The sales composition ratio of cloud services is expanding

Booking and Backlog for FY2025 2Q (Consolidated)

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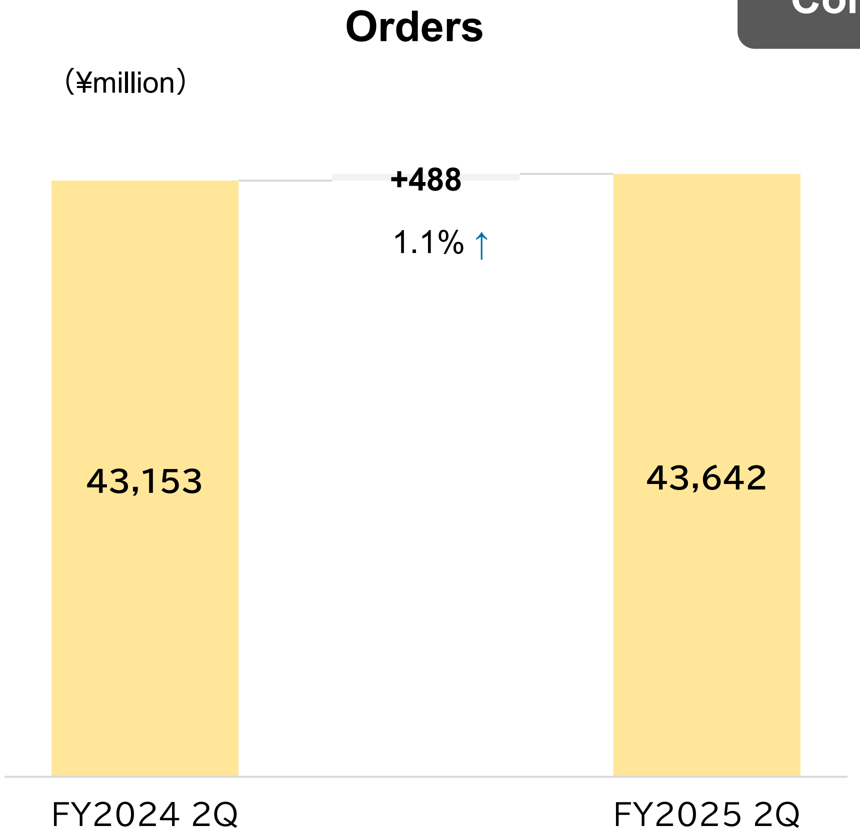
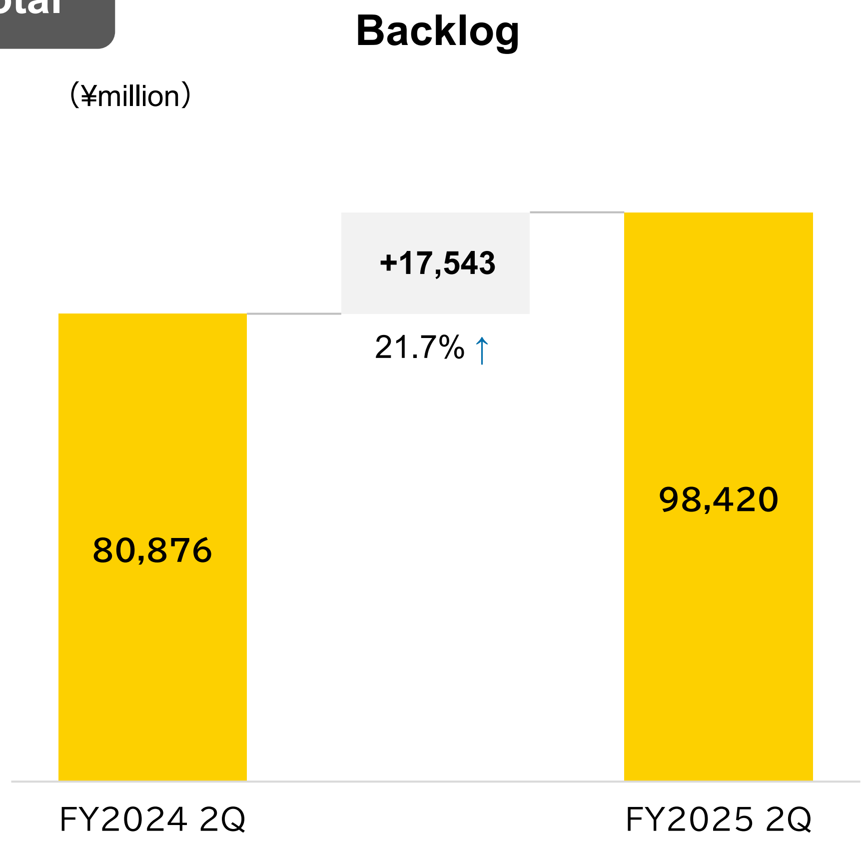
- Consolidated orders received same level YoY due to multiple large renewal orders in the information infrastructure business in the previous fiscal year.
- Strong backlogs, in particular, in Information Infrastructure business.
- Information Infrastructure, Application Service, and Medical System businesses all orders steadily increased.

Company-wide total





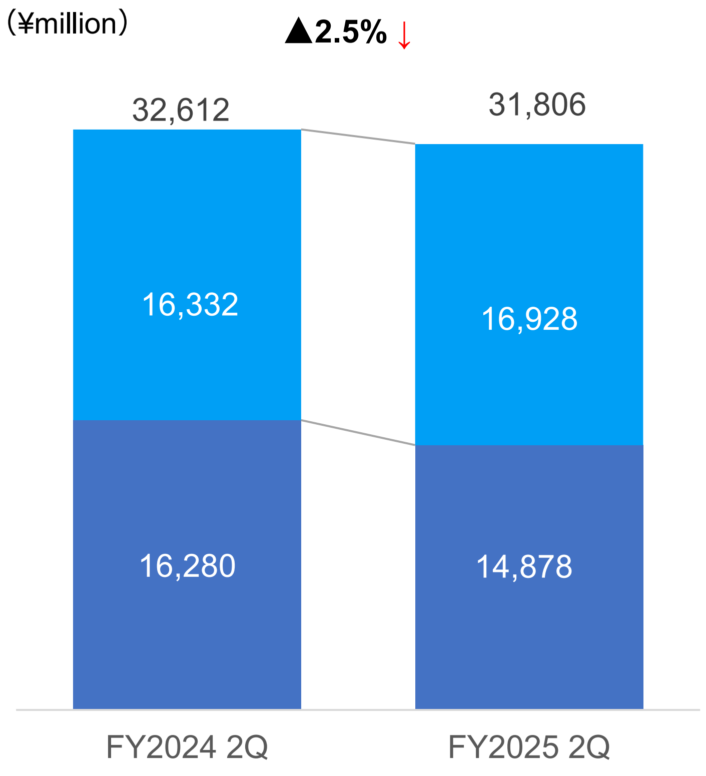
＊By eliminating the impact of agent transactions in the previous period's EdTech business, we have revised the order volume and order backlog from the previous period.

Booking by Segment for FY2025 2Q (Consolidated)

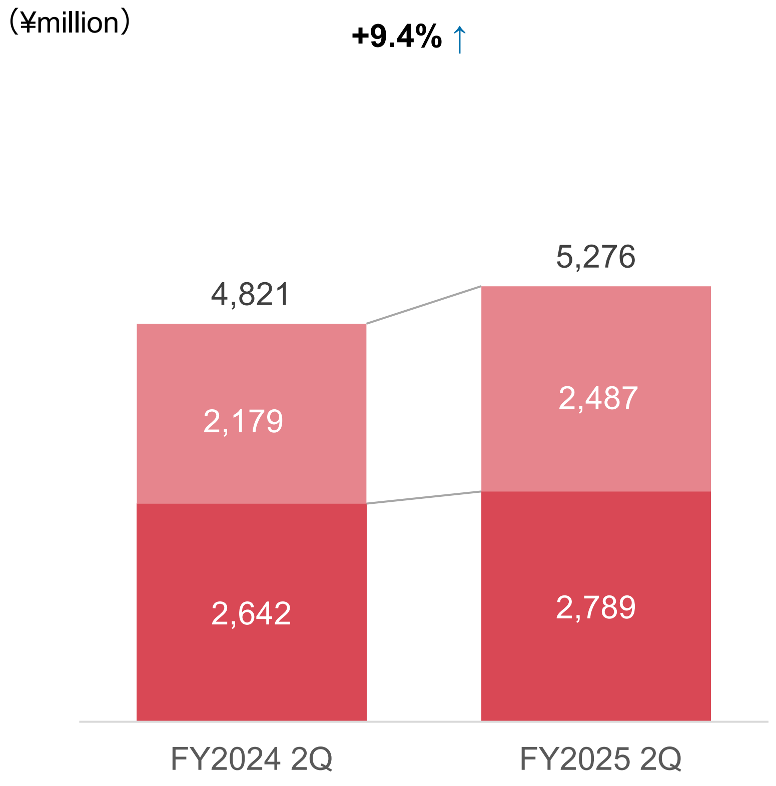
TechMatrix

Information Infrastructure Business	By acquiring new projects for cloud-based security products and steadily accumulating renewal projects, the decline following last year's large renewal projects was absorbed, resulting in performance remaining at the same level as the same period of the previous year.
Application Service Business	The CRM field, software quality assurance field, and EdTech business are performing well.
Medical System Business	Orders for medical image management systems (PACS) is performing steadily due to the acquisition of new projects and the consistent accumulation of renewals.

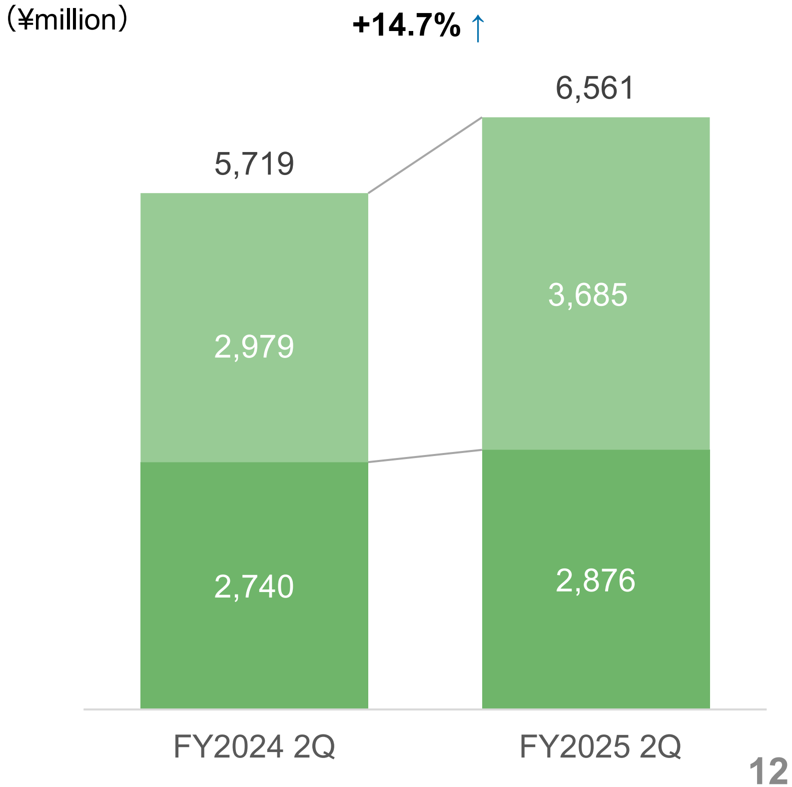
Information Infrastructure Business



Application Services Business



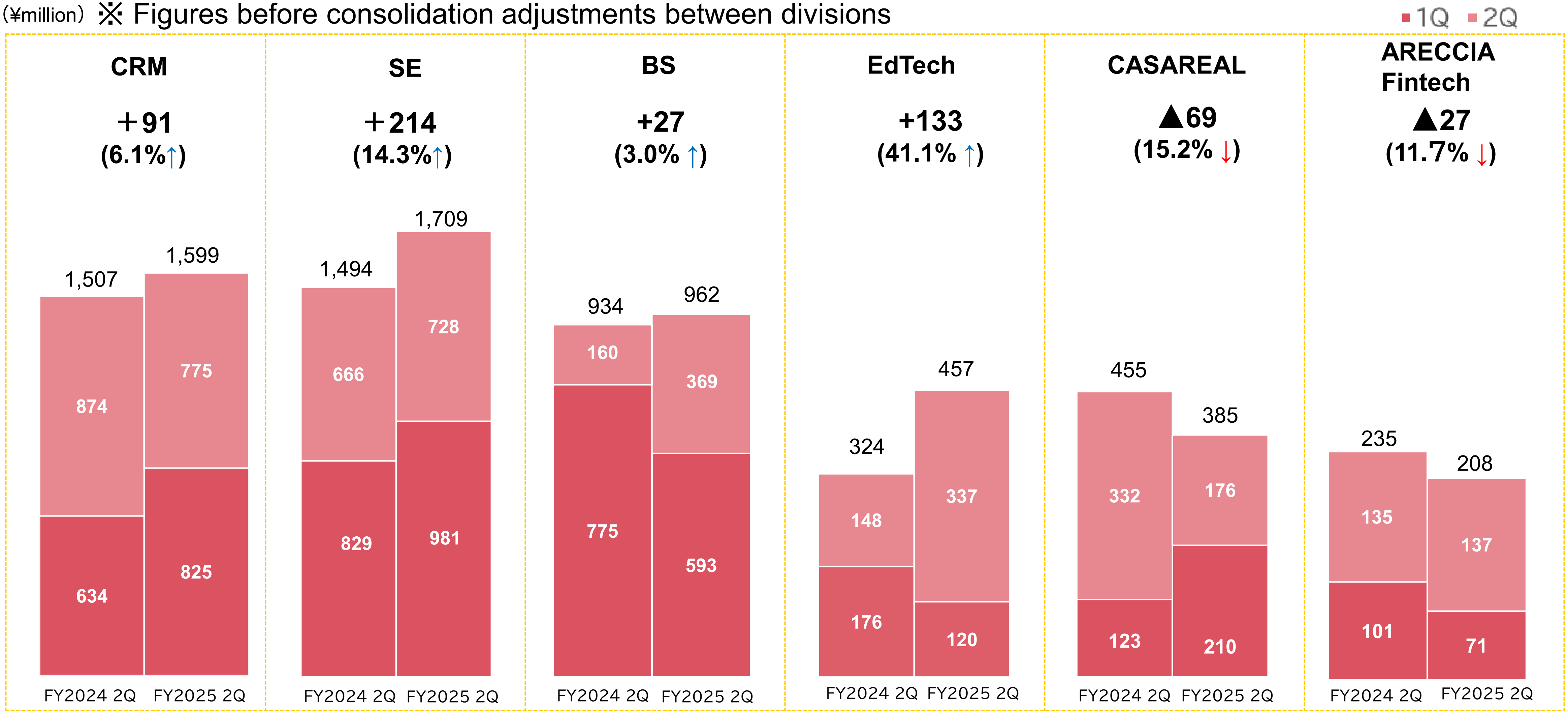
Medical System Business



Booking for FY2025 2Q by Field (Consolidated)

Application Service Business

(¥million) ※ Figures before consolidation adjustments between divisions

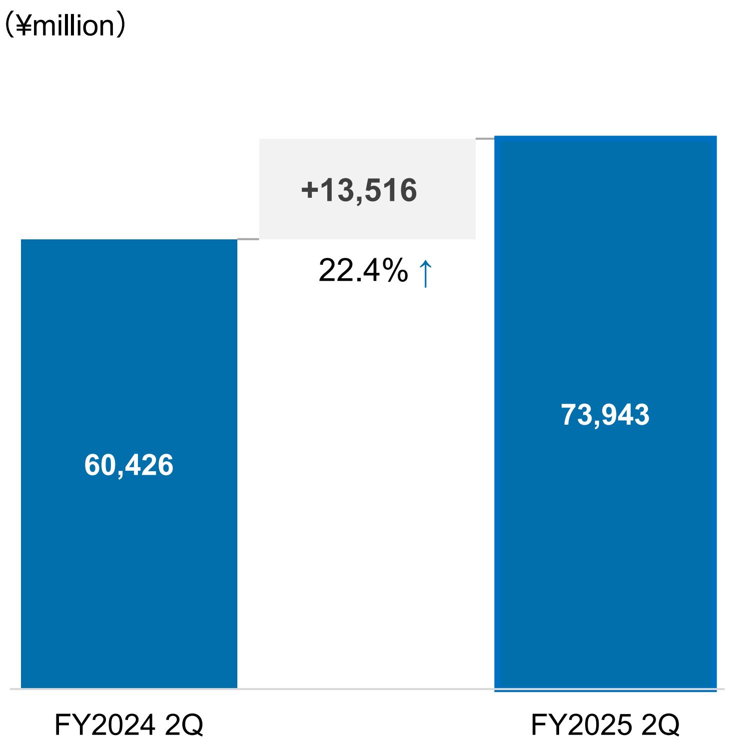


※ Division name abbreviation
CRM: Contact center / Call center, SE: Software quality assurance, BS: Business solution, EdTech: Education

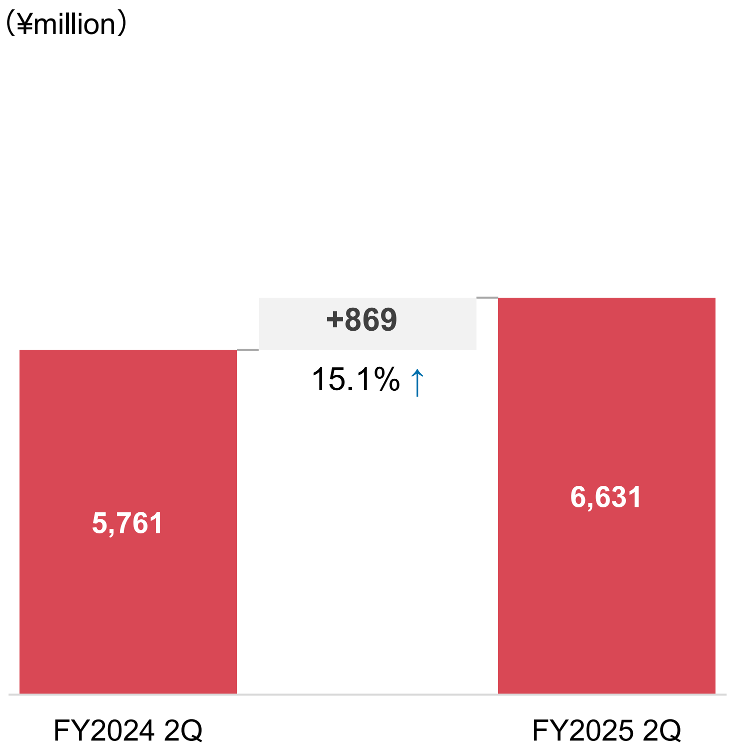
Backlog by Segment for FY2025 2Q (Consolidated)

- In increasing tendency due to shift to subscription (strengthening stock business).

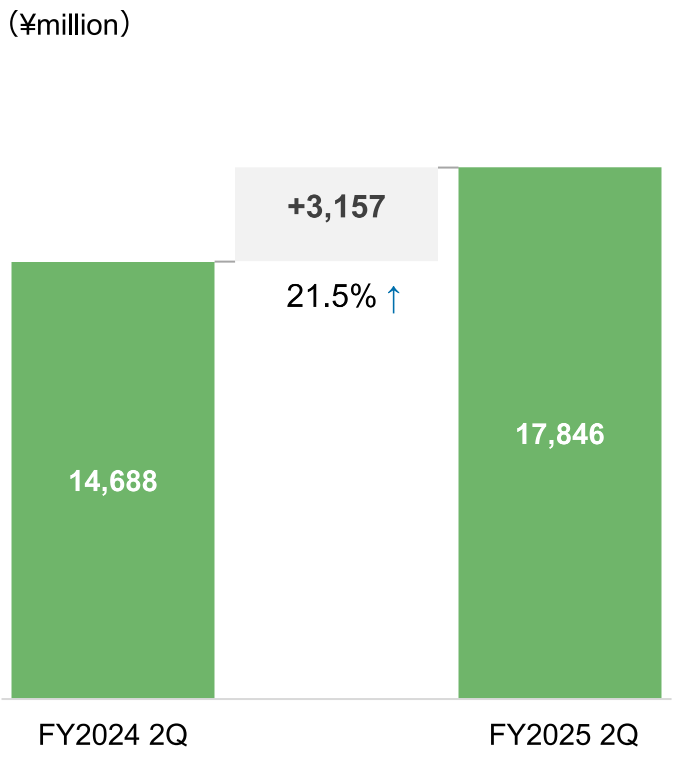
Information Infrastructure Business



Application Services Business



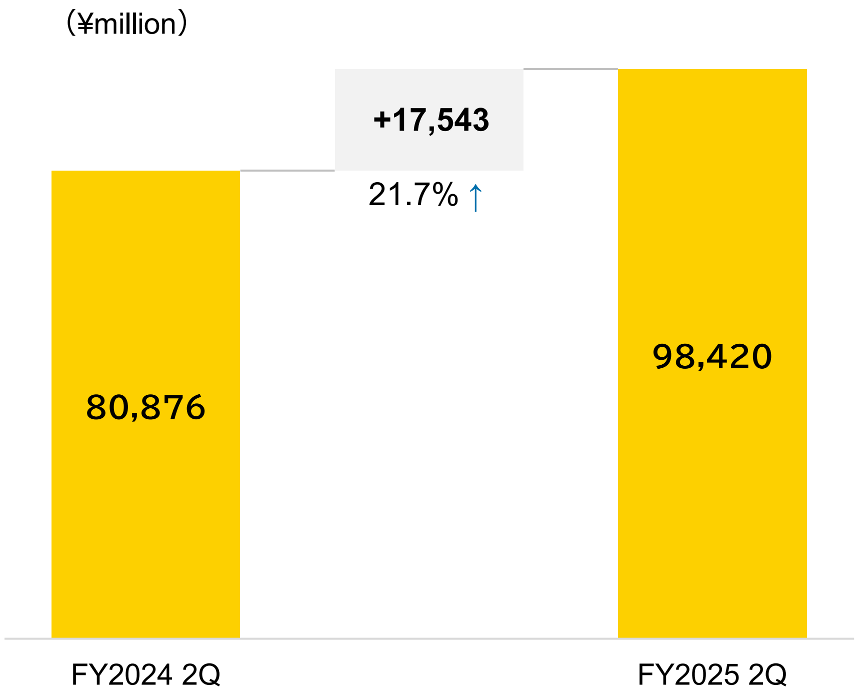
Medical System Business



Backlog for FY2025 2Q (Non-Consolidated)

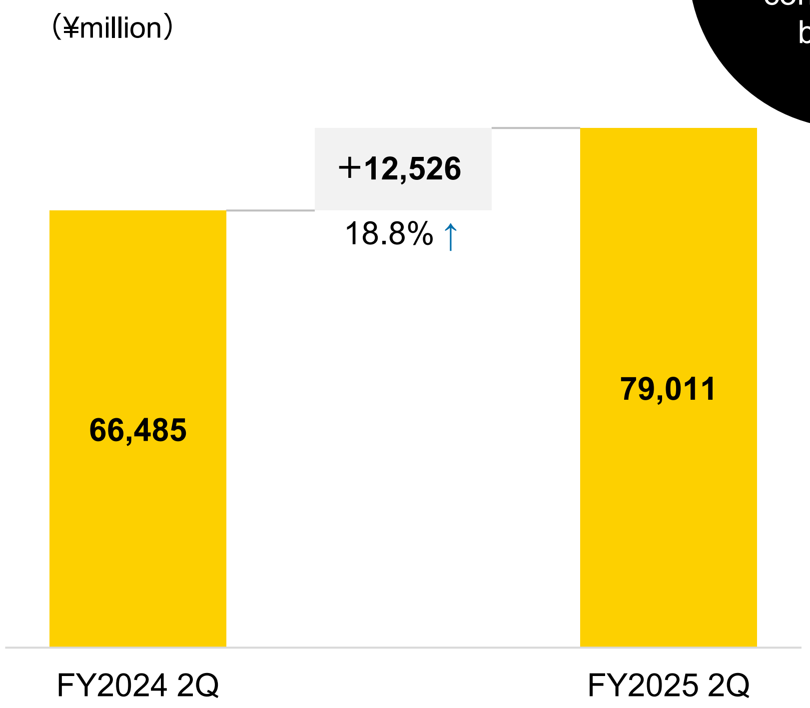
- Consolidated and non-consolidated (TechMatrix only) backlogs are as follows.

Backlog (Consolidated)



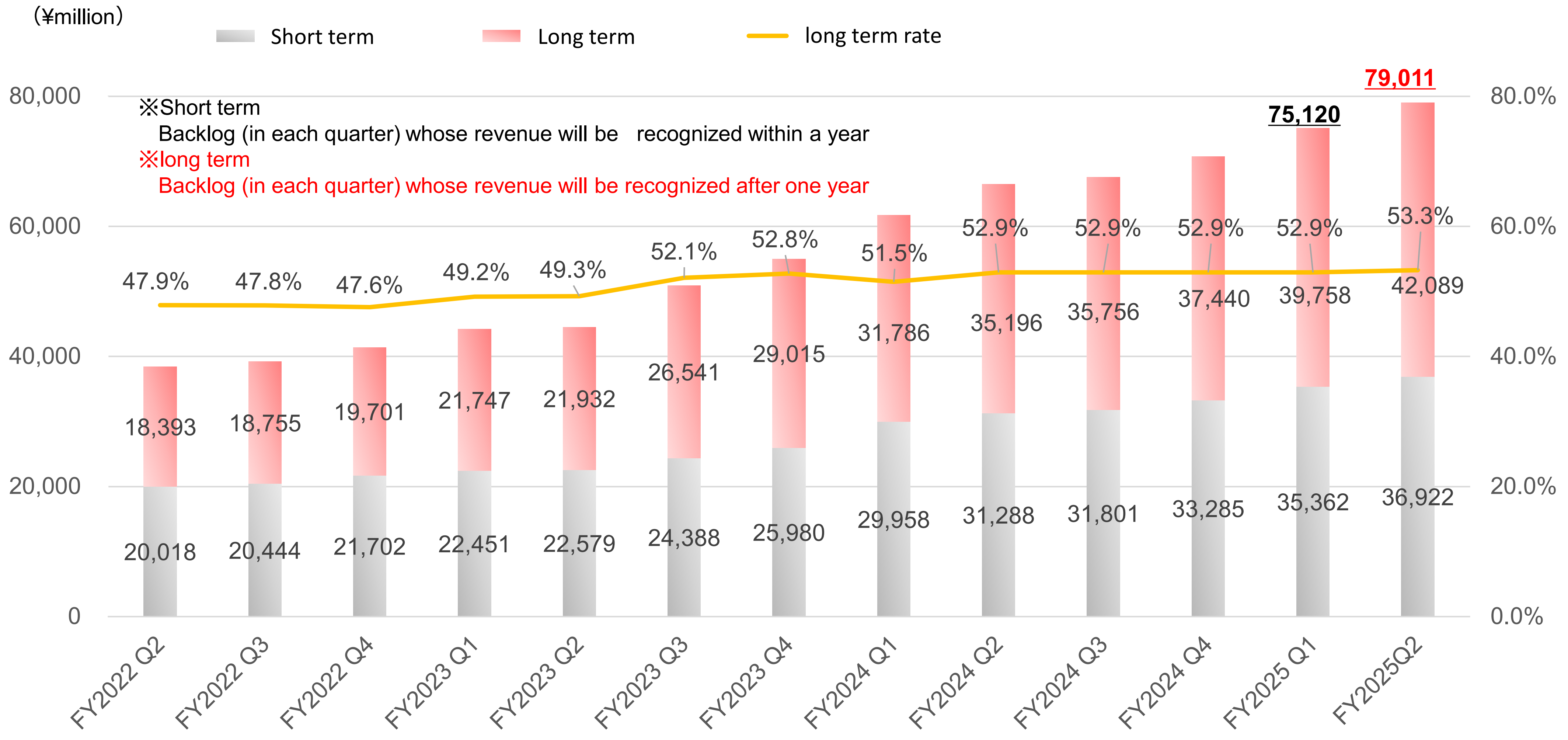
Backlog (Non-consoliated)

About 80% of consolidated backlog



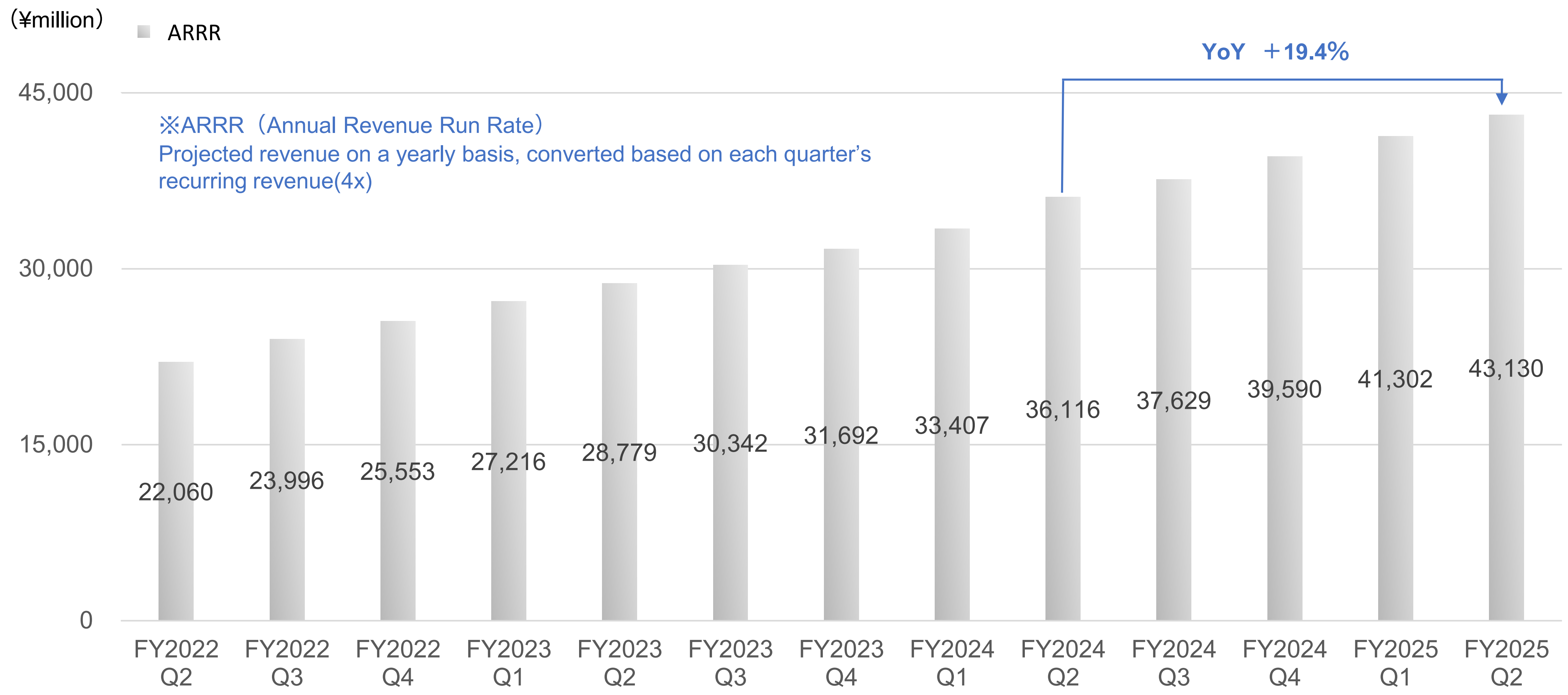
Backlog for FY2025 2Q (Non-Consolidated)

- Non-consolidated backlog (for only TechMatrix) are as follows.



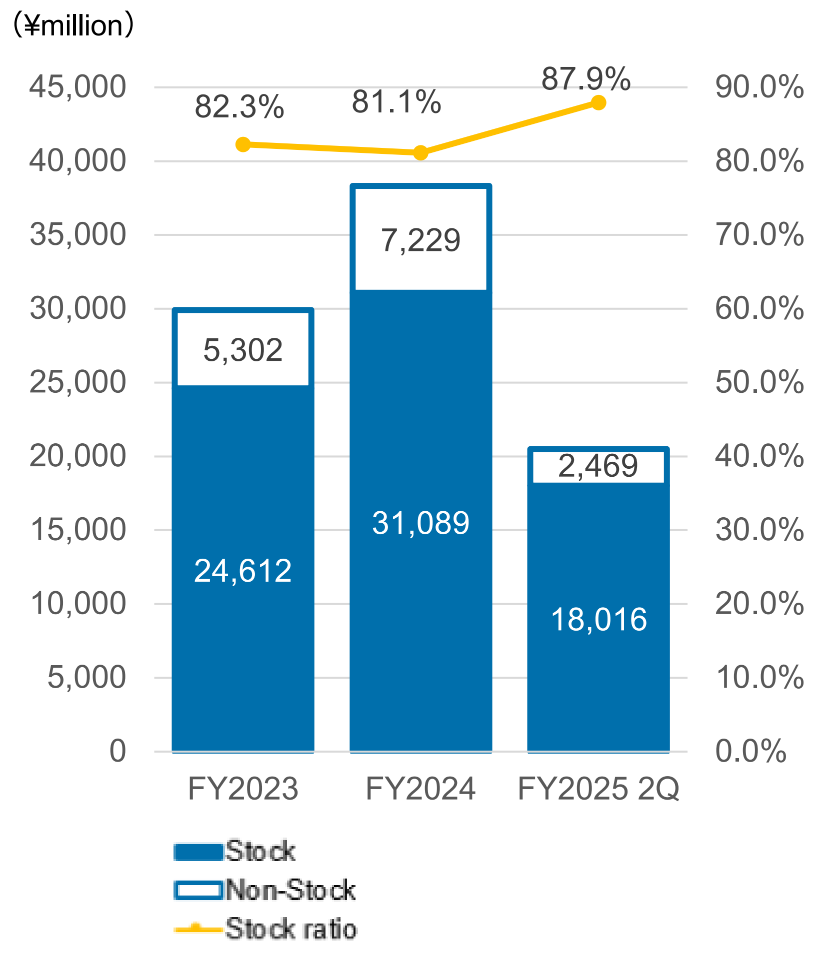
ARRR for FY2025 2Q (Non-Consolidated)

- Non-consolidated ARRR (only at TechMatrix) is as follows.

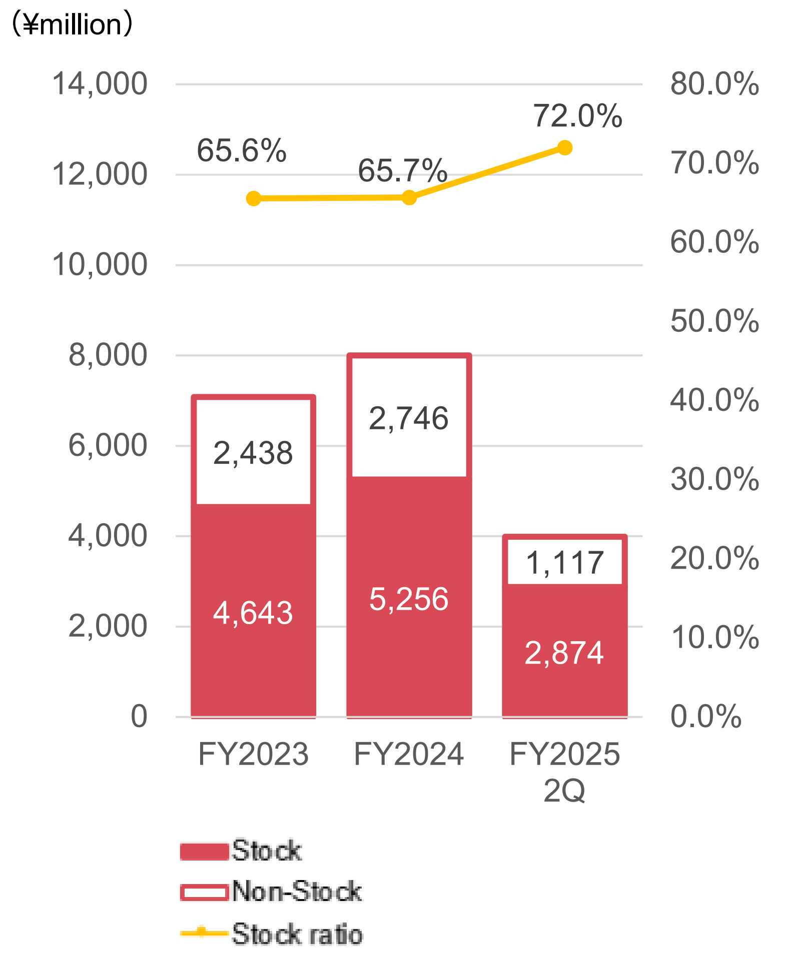


Stock type sales (Recurring revenue) ratio of TECHMATRIX and PSP

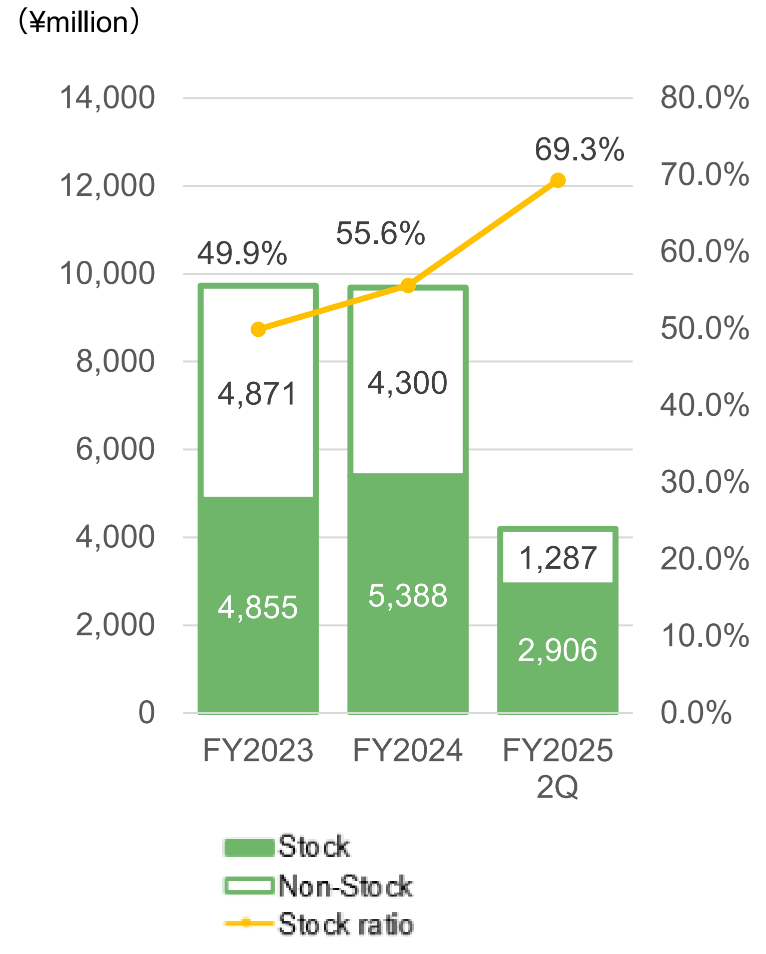
Information Infrastructure Business



Application Services Business



Medical System Business



※ FY2024,25 excludes financial business

Consolidated Statement of Financial Position

TechMatrix

※"Advance payments" included in "Other current assets" and "Advance received" included in "Other current liabilities" were increased as a result of increase in order for subscription-based cloud security services.

(¥million)

	FY2024	FY2025 2Q		FY2024	FY2025 2Q
Total current assets	**85,446**	**91,779**	**Total current liabilities**	**67,449**	**73,593**
Cash and cash equivalents	27,325	31,040	Trade and other payables	2,166	1,791
Trade and other receivables	7,699	5,059	Borrowings	510	400
Other current assets (※)	50,421	55,678	Other current liabilities (※)	64,772	71,402
Total non-current assets	**20,051**	**20,368**	**Total non-current liabilities**	**8,056**	**7,025**
Property, plant and equipment	5,987	5,981	Borrowings	1,750	1,650
			Other non-current liabilities	6,306	5,375
			Total liabilities	**29,992**	**31,528**
Goodwill	3,895	4,029	Share capital and Capital surplus	6,097	6,104
			Treasury shares	△921	△920
Intangible assets	3,509	3,617	Retained earnings	18,908	20,129
			Other components of equity	118	305
Other non-current assets	6,658	6,740	Total equity attributable to owners of parent	24,202	25,619
			Non-controlling interests	5,789	5,909
Total assets	**105,497**	**112,147**	**Total liabilities and equity**	**105,497**	**112,147**

*Regarding the business combination with Firmus Sdn. Bhd. carried out on November 12, 2024, provisional accounting treatments were applied in the previous consolidated fiscal year. Since these have been finalized in the current consolidated fiscal year, the amounts for 'goodwill' and 'intangible assets' reflect the revised figures determined after finalizing the provisional accounting treatments.

Changes in Employees

FY2024	1Q	2Q	3Q	4Q
Information Infrastructure	667 (+32)	659 (+23)	759 (+130)	779 (+143)
Application Service	416 (+39)	421 (+39)	421 (+35)	429 (+42)
Medical System	449 (+30)	457 (+38)	457 (+32)	465 (+39)
Corporate (Common)	54 (+1)	58 (+6)	62 (+11)	65 (+12)
Consolidated total	1,586 (+102)	1,595 (+106)	1,699 (+208)	1,738 (236)
(Firmus Group)			(94)	(108)

FY2025	1Q	2Q	3Q	4Q
Information Infrastructure	801 (+134)	804 (+145)	-	-
Application Service	461 (+45)	464 (+43)	-	-
Medical System	484 (+35)	488 (+31)	-	-
Corporate (Common)	66 (+12)	66 (+8)	-	-
Consolidated total	1,812 (+226)	1,822 (+227)	-	-
(Firmus Group)	(112)	(115)	-	-

FY2024	1Q	2Q	3Q	4Q
Non-Consolidated total	588 (+30)	598 (+55)	605 (+64)	619 (+66)

FY2025	1Q	2Q	3Q	4Q
Non-Consolidated total	652 (+64)	654 (+56)	-	-

※The number of employees is the number of full-time employees.
※ Figures in parentheses are year-on-year comparisons.

2. Forecast for Fiscal Year ending March31, 2026

Software development costs for EdTech businesses

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Based on the disclosure content for the first quarter, only the impact amount compared to the plan has been updated.

■Change in method of recording software development costs for EdTech businesses

- The entire remaining carrying amount of capitalized software development costs was impaired in the previous fiscal year.
- This fiscal year, as in the past, forecasts were prepared based on the assumption that assets related to software development will be recorded as assets.
- After consulting with the auditing firm, we decided to record the entire software development costs as sales and general administrative expenses (research and development expenses).

FY2024		FY2025
Assets related to software development were recorded as assets.	After	Software development costs are recorded as sales and administrative expenses (research and development expenses)

Impact (Compared to the forecast)	1～2Q	3Q～4Q
	83 million yen	About 116 million yen

Difference between forecast and actual on first half of FY2025

Revenue | In the information infrastructure business, although orders progressed at a level above the initial plan, the concentration of stock-type project orders led to a decrease in flow-type project orders, which are recorded as revenue in a lump sum, compared to the initial plan, resulting in a failure to meet the budget.

Operating profit | The losses in the Application Service business were offset by the information infrastructure business and the medical systems business, resulting in a finish at the budget level.

	FY2025 First half		Diff. from 9th May	
	Forecast on 9th May	Actual	Change	Change %
Revenue	34,600	33,377	△1,223	△3.5%
Operating profit	3,200	3,174	△26	△0.8%
Profit ratio	(9.3%)	(9.5%)		(△0.3P)
Profit before tax	3,200	3,201	+1	+0.0%
Profit attributable to owners of parent	2,090	2,104	+14	+0.7%

Consolidated Financial Forecast

- **The forecasts announced in May 2025 remains unchanged.**

(¥million)

	FY2024	FY2025	YoY	
	Actual	Forecast	Change	Change %
Revenue	64,882	73,000	+8,118	+12.5%
Operating profit	6,662	7,600	+938	+14.1%
Profit margin	(10.3%)	(10.4%)		(+0.1P)
Profit before tax	6,418	7,600	+1,182	+18.4%
Profit attributable to owners of parent	4,056	4,880	+824	20.3%

*Regarding the business combination with Firmus Sdn. Bhd. carried out on November 12, 2024, provisional accounting treatments were applied in the previous consolidated fiscal year. Since these have been finalized in the current consolidated fiscal year, the amounts for 'goodwill' and 'intangible assets' reflect the revised figures determined after finalizing the provisional accounting treatments.

Forecast by segment(Consolidated)

TechMatrix

- **The forecasts announced in May 2025 remains unchanged.**

(¥million)

Revenue	FY2024 Actual	**FY2025** Forecast	YoY Change	YoY Change %
Information Infrastructure	45,585	52,600	+7,015	+15.4%
Application Service	9,177	10,200	+1,023	+11.1%
Medical System	10,119	10,200	+81	+0.8%

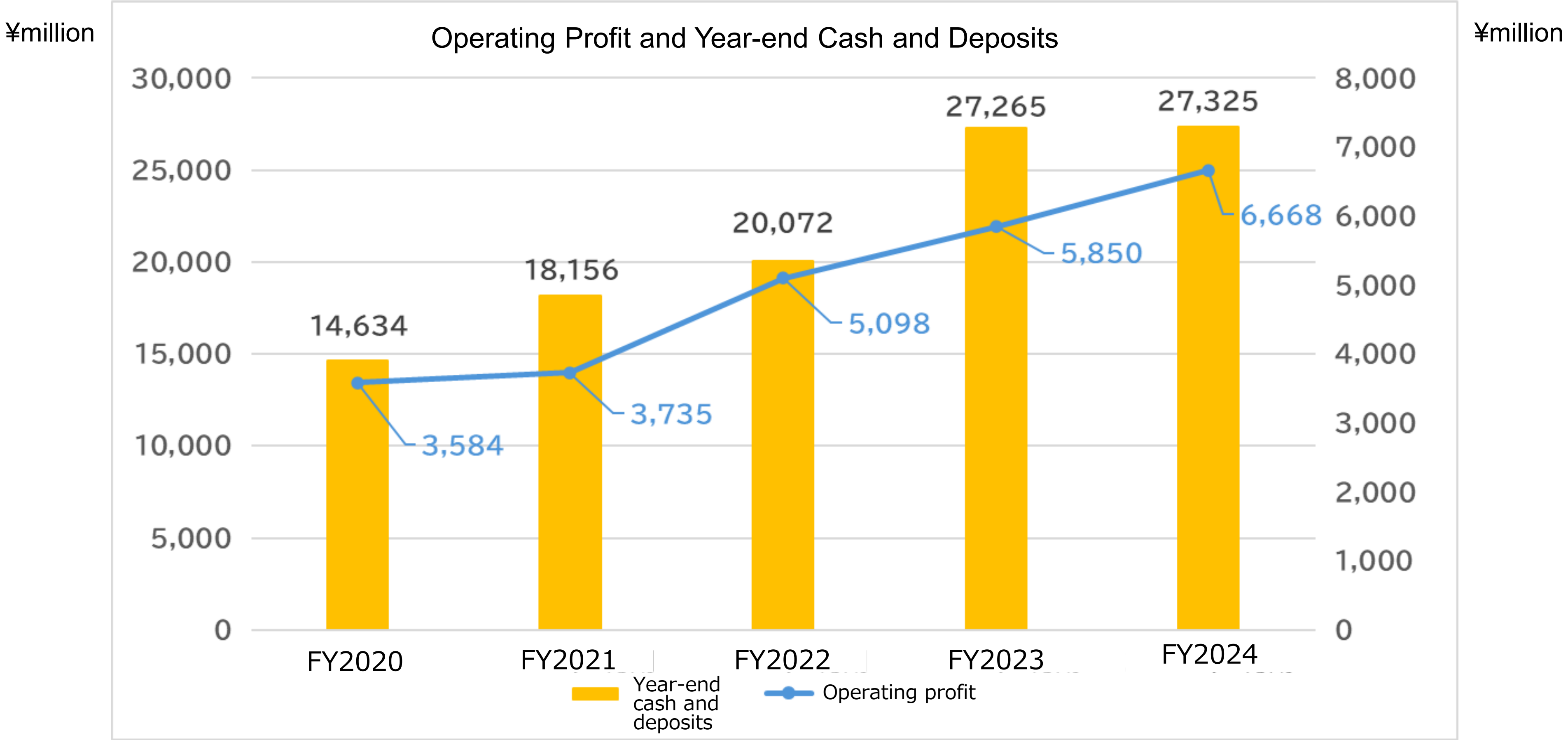
Operating profit	FY2024 Actual	**FY2025** Forecast	YoY Change	YoY Change %
Information Infrastructure	5,267	6,200	+933	+17.7%
Application Service	141	500	+359	+254.6%
Medical System	1,253	900	▲353	▲28.2%

*Regarding the business combination with Firmus Sdn. Bhd. carried out on November 12, 2024, provisional accounting treatments were applied in the previous consolidated fiscal year. Since these have been finalized in the current consolidated fiscal year, the amounts for 'goodwill' and 'intangible assets' reflect the revised figures determined after finalizing the provisional accounting treatments.

3. Revise of shareholder return policy

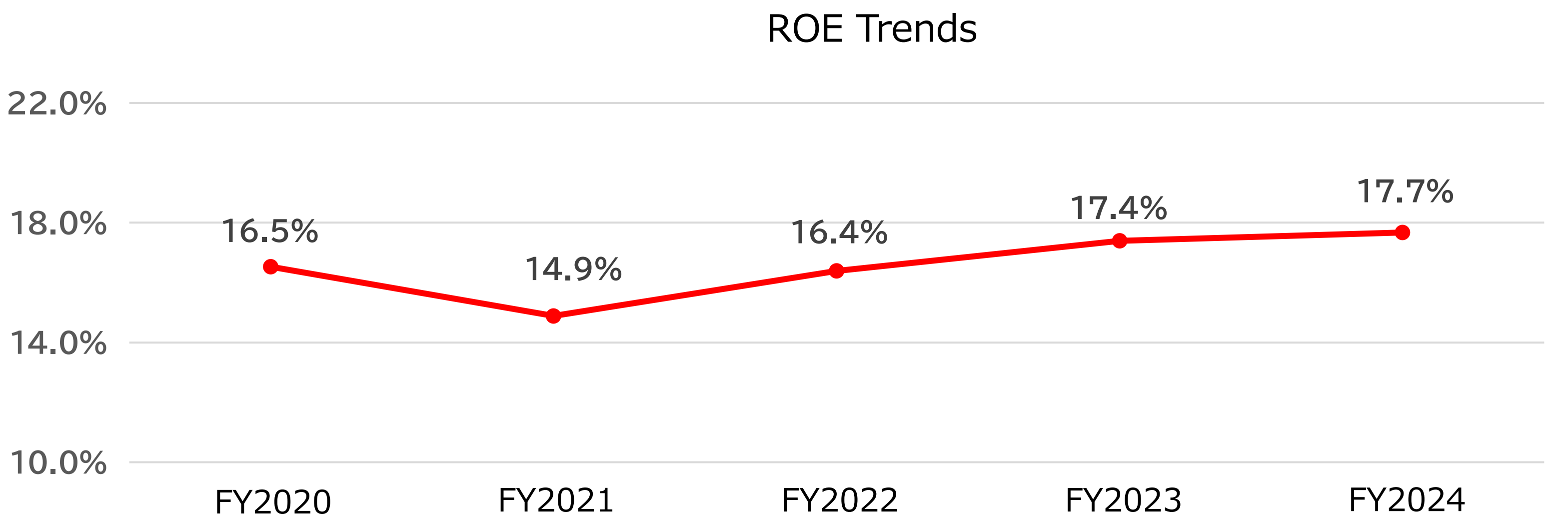
Financial Position

- Through **11 consecutive years of profit growth**, we have accumulated strong cash and deposit balances.
- **Our solid customer base** and **expansion of stock businesses** have laid **the foundation for stable profit generation**.
- We will now focus on maintaining and improving capital efficiency with an awareness of the cost of capital.



Our Understanding of Management Efficiency

- ROE, an indicator of how efficiently shareholders' equity is used, remains high compared to industry peers, demonstrating **high capital efficiency**.
- The estimated **cost of equity is approximately 7%** for the fiscal year ended March 31, 2025.



Results for the fiscal year ended March 31, 2025	TechMatrix	All Industry Average	Information & Communication Industry Average
ROE	17.7%	9.36%	10.58%

The cost of equity was calculated based on a risk-free rate of 2.2%, a β of 0.82, and a market risk premium of 6%.

Growth Scenarios and Growth Investment in the Medium-Term Management Plan

We aim to enhance corporate value through the business strategies outlined in the Medium-Term Management Plan, "Creating Customer Value in the New Era" (April 2024–March 2027).

Strategic Themes in the Plan

- Expanding business domains (scale, new & adjacent areas)
- Expanding business in the overseas market
- Creating businesses by utilizing AI and data

Growth Scenarios

Information Infrastructure Business	Application Services Business	Medical Systems Business
・Expand the product portfolio ・Enhance security-related operation services ・Strengthen the Firmus business (primarily in Malaysia and Singapore)	・Enhance functionality of proprietary solutions ・Enter adjacent markets through in-house development and business alliances ・Leverage AI to enhance functionality and expand markets ・Achieve profitability and drive growth in the CRM business in Thailand	・Accelerate the shift to cloud-based PACS and increase our share in the PACS market ・Develop new businesses in digital pathology and PHR, etc. ・Utilize data and create AI-driven businesses ・Expand service coverage through collaboration with local subsidiaries and distributors in ASEAN and other regions

Growth Investment

- M&A and business alliances
- Recruit and develop advanced IT talent and improve their working conditions
- R&D investment

Capital Allocation

We have formulated our capital allocation policy for the Medium-Term Management Plan period (FY2024–FY2026), based on projected operating cash flows and existing cash and deposits.

Source	Allocation policy	Amount	Purpose
Operating cash flows for the Medium-Term Management Plan period (Apr. 2024–Mar. 2027)	M&A, etc.	¥10.0bn–¥15.0bn	**M&A and capital and business alliances** ・Acquire cutting-edge technology, specialized expertise, and talent
	Growth investment	¥10.0bn–¥15.0bn	**Recruit and develop advanced IT talent, improve their working conditions, and invest in R&D** ・Acquire talent to expand portfolio services ・Invest in R&D to enhance and expand proprietary solutions
	Dividends	¥5.0bn–¥7.0bn	**Enhance shareholder returns**
Cash and deposits as of March 31, 2024 **¥27.0bn**	Working capital	¥25.0bn–¥30.0bn	**Funds for business continuity** *To ensure business continuity, working capital must cover not only routine operating costs but also approximately one month's worth of order value. This reflects the time lag between payments to overseas suppliers and the collection of customer payments. The required working capital is increasing due to multi-year large-scale contracts.

Dividend Policy Revision

- We consistently paid dividends based on performance, using the consolidated payout ratio as a benchmark.
- In addition to the payout ratio, we have added another indicator for our dividend policy—dividend on equity ratio (DOE). We expect the addition of the DOE to lead to management that is conscious of capital cost and the share price, enhancing shareholder returns and ensuring stable dividend payment.

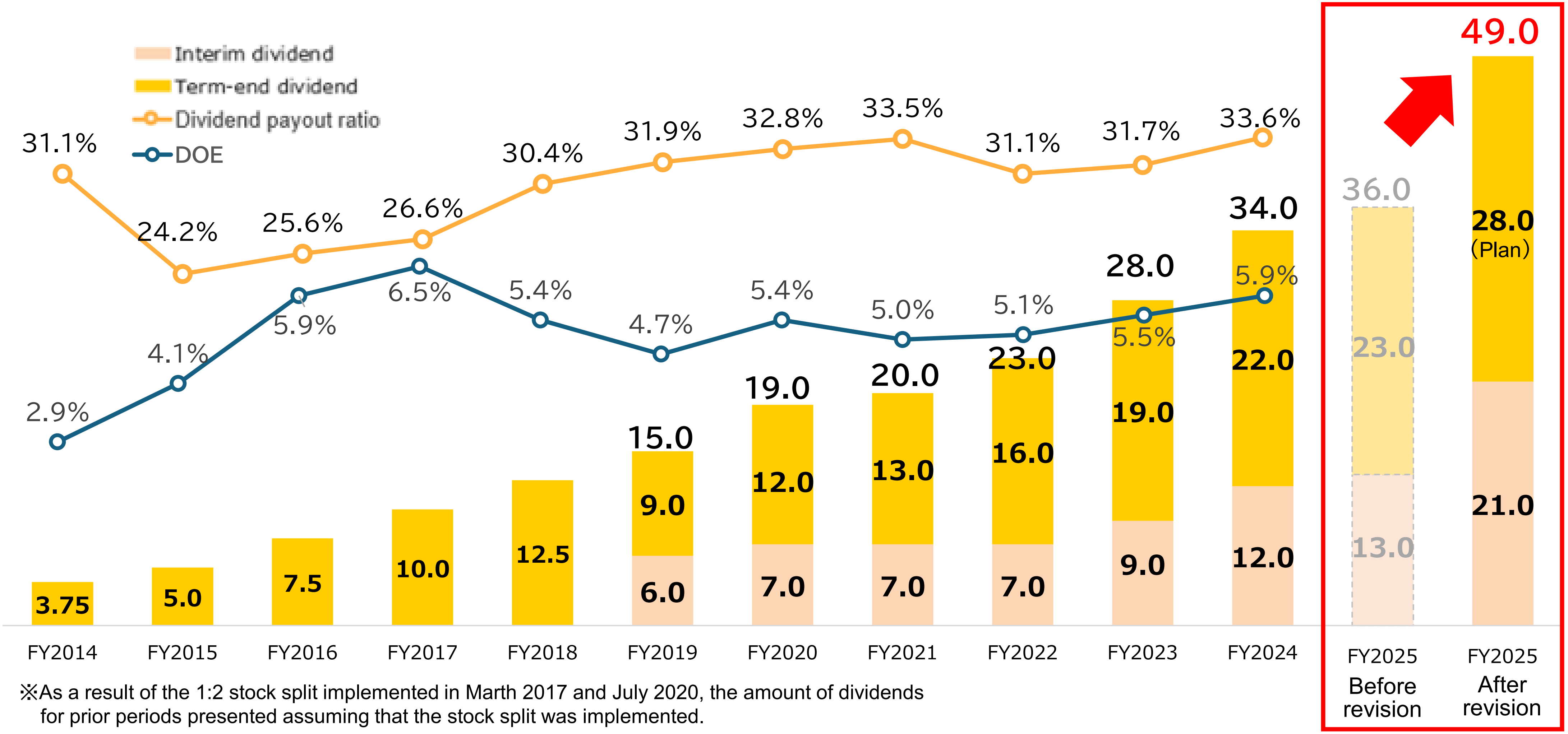
Before the revision	After the revision
Our basic dividend policy is to maintain a **dividend payout ratio of 30% or more** on a consolidated basis.	Our basic dividend policy is to pay consistent and stable dividends, aiming to pay **whichever is the higher** of a dividend making the consolidated **dividend payout ratio 40%** or a dividend making the consolidated **dividend on equity ratio (DOE) 7%.**

* Consolidated dividend on equity (DOE) = (Total annual dividends ÷ Consolidated shareholders' equity) × 100

We will consider share buybacks based on our financial position, investment plans, capital efficiency, and other relevant factors.

Shareholder Returns　Dividend

- Anticipating dividend increase for 11th consecutive fiscal years.
- Based on the revised dividend policy, an interim dividend was paid with a payout ratio of 40%.



※As a result of the 1:2 stock split implemented in Marth 2017 and July 2020, the amount of dividends for prior periods presented assuming that the stock split was implemented.

※ Since FY2020, DOE has been calculated based on International Financial Reporting Standards (IFRS).

＜Handling of this material＞

Description of future prospect contained in this material, etc. is based on current information.
It may fluctuate due to Macroeconomic trends, Market environment, Our related industry trends, Other internal ・ external factors, etc.
Therefore, there are risks and certainty that actual performance may differ from the descriptions of future prospect, etc.

＜Contact＞

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