

Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [Japanese GAAP]



May 10, 2021

Company name: TECHMATRIX CORPORATION

Stock exchange listing: Tokyo Stock Exchange

Code number: 3762

URL: <http://www.techmatrix.co.jp/>

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Scheduled date of Ordinary General Meeting of Shareholders: June 25, 2021

Scheduled date of filing annual securities report: June 29, 2021

Scheduled date of commencing dividend payments: June 10, 2021

Availability of supplementary briefing material on annual financial results: Available (Scheduled)

Schedule of annual financial results briefing session: Scheduled (For institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2021	30,603	7.2	3,686	21.7	3,655	21.1	2,340	25.6
March 31, 2020	28,553	12.3	3,028	25.2	3,018	28.3	1,863	26.7

(Note) Comprehensive income: Fiscal year ended March 31, 2021: ¥2,643 million [35.3%]

Fiscal year ended March 31, 2020: ¥1,953 million [29.0%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2021	58.90	58.73	16.4	11.0	12.0
March 31, 2020	47.05	46.92	15.0	10.9	10.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2021: ¥- million

Fiscal year ended March 31, 2020: ¥- million

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Basic earnings per share” and “Diluted earnings per share” have been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

(Note) The Company has applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 30, 2018) and “Implementation Guidance on Accounting Standard for Revenue Recognition” (ASBJ Guidance No. 30, March 30, 2018) from the beginning of the fiscal year ended March 31, 2021. Revenue has been recognized in accordance with these accounting standards.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2021	36,607	16,316	40.5	372.96
As of March 31, 2020	29,623	15,005	46.1	343.67

(Reference) Equity: As of March 31, 2021: ¥14,822 million

As of March 31, 2020: ¥13,658 million

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. "Net assets per share" has been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2021	2,845	(911)	(1,102)	14,229
March 31, 2020	2,469	(999)	123	13,396

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidate)	Dividends to net assets (consolidate)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2020	-	12.00	-	18.00	30.00	596	31.9	4.7
Fiscal year ended March 31, 2021	-	7.00	-	12.00	19.00	755	32.2	5.3
Fiscal year ending March 31, 2022 (Forecast)	-	7.00	-	12.00	19.00		31.5	

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. Dividends in and before the fiscal year ended March 31, 2020 are presented in amounts of the actual dividends paid before the said share split.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Sales revenue		Operating income		Ordinary income		Profit attributable to owners of the parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	15,500	-	1,550	-	1,550	-	1,025	-	25.79
Full year	33,000	-	3,700	-	3,700	-	2,400	-	60.39

(Note) The Company voluntarily adopted the International Financial Reporting Standards (IFRS) for its securities report for the fiscal year ended March 31, 2021. Thus, financial results forecast for the fiscal year ending March 31, 2022 used in this material has been prepared pursuant to IFRS. IFRS-based financial results for the fiscal year ended March 31, 2021 is scheduled to be disclosed in late June this year. Based on the calculation of IFRS-based estimates for the fiscal year ended March 31, 2021 as a reference for the year-on-year comparison of financial

results forecast, net sales (sales revenue) is estimated at 106% year-on-year, while operating income at 102% year-on-year. For details, please refer to the supplementary briefing material on annual financial results separately disclosed today (Estimations are unaudited figures presented for reference purpose, thus subject to potential amendments upon disclosure of actual results).

(Note) Basic earnings per share for the fiscal year ending March 31, 2022 is calculated based on the total number of issued shares excluding treasury stock as of March 31, 2021.

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - Excluded: -

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(Note) The Company has changed its depreciation method from the current fiscal year, and this change falls under “a case in which it is difficult to distinguish a change in an accounting policy from a change in an accounting estimate.”

(3) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

March 31, 2021: 44,518,400 shares

March 31, 2020: 44,518,400 shares

2) Total number of treasury stock at the end of the period:

March 31, 2021: 4,776,438 shares

March 31, 2020: 4,776,296 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2021: 39,742,016 shares

Fiscal Year ended March 31, 2020: 39,600,075 shares

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Total number of issued shares at the end of the period,” “Total number of treasury stock at the end of the period” and “Average number of shares during the period” have been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended								
March 31, 2021	22,980	9.9	2,732	19.8	2,708	18.7	1,874	31.0
March 31, 2020	20,912	15.7	2,280	25.0	2,280	29.4	1,431	21.9

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended		
March 31, 2021	47.17	47.04
March 31, 2020	36.14	36.04

(Note) The Company has applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 30, 2018) and “Implementation Guidance on Accounting Standard for Revenue Recognition” (ASBJ Guidance No. 30, March 30, 2018) from the beginning of the fiscal year ended March 31, 2021. Revenue has been recognized in accordance with these accounting standards.

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Basic earnings per share” and “Diluted earnings per share” have been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2021	29,258	11,359	38.5	283.36
As of March 31, 2020	22,967	10,666	46.1	266.43

(Reference) Equity: As of March 31, 2021: ¥11,261 million

As of March 31, 2020: ¥10,588 million

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Net assets per share” has been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half	11,400	5.0	1,150	(10.6)	775	(12.3)	19.50
Full year	24,500	6.6	2,700	(0.3)	1,850	(1.3)	46.55

* These financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions that the Company believes to be reasonable at this time. Actual results may be substantially different from these forecasts presented herein due to various factors.

Regarding the supplementary briefing material on financial results, the Company separately released today the “supplementary material on financial results” that summarizes its consolidated operating results. A more detailed supplementary briefing material on financial results including information on business activities and others shall be posted on the Company’s website as soon as it is prepared.