

Consolidated Financial Results for the Nine Months Ended December 31, 2020 [Japanese GAAP]



January 29, 2021

Company name: TECHMATRIX CORPORATION

Stock exchange listing: Tokyo Stock Exchange

Code number: 3762

URL: <http://www.techmatrix.co.jp/>

Representative: Takashi Yuri, President and CEO

Inquiries: Motoki Yamazaki, General Manager of Corporate Planning Department, Corporate Headquarters

Phone: +81-3-4405-7802

Scheduled date of filing quarterly securities report: February 12, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Available (Scheduled)

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2020 (April 1, 2020 to December 31, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of the parent | |
|-------------------------------------|-------------|------|------------------|------|-----------------|------|---|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended December 31, 2020 | 21,934 | 7.0 | 2,625 | 25.0 | 2,623 | 25.2 | 1,717 | 26.5 |
| December 31, 2019 | 20,490 | 11.1 | 2,101 | 35.7 | 2,094 | 40.3 | 1,358 | 42.1 |

(Note) Comprehensive income: Nine months ended December 31, 2020: ¥1,896 million [30.4%]

Nine months ended December 31, 2019: ¥1,454 million [52.6%]

| | Basic earnings per share | | Diluted earnings per share | |
|-------------------------------------|--------------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Nine months ended December 31, 2020 | 43.23 | | 43.11 | |
| December 31, 2019 | 34.34 | | 34.25 | |

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Basic earnings per share” and “Diluted earnings per share” have been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

(Note) The Company has applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 30, 2018) and “Implementation Guidance on Accounting Standard for Revenue Recognition” (ASBJ Guidance No. 30, March 30, 2018) from the beginning of the first quarter of the fiscal year ending March 31, 2021. Revenue has been recognized in accordance with these accounting standards.

(2) Consolidated Financial Position

| | Total assets | | Net assets | | Equity ratio | |
|-------------------------|--------------|--|-------------|--|--------------|--|
| | Million yen | | Million yen | | % | |
| As of December 31, 2020 | 34,102 | | 15,564 | | 41.4 | |
| As of March 31, 2020 | 29,623 | | 15,005 | | 46.1 | |

(Reference) Equity: As of December 31, 2020: ¥14,102 million

As of March 31, 2020: ¥13,658 million

2. Dividends

| | Annual dividends | | | | |
|--|------------------|-----------------|-----------------|--------------|--------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| Fiscal year ended March 31, 2020 | Yen - | Yen 12.00 | Yen - | Yen 18.00 | Yen 30.00 |
| Fiscal year ending March 31, 2021 | - | 7.00 | - | | |
| Fiscal year ending March 31, 2021 (Forecast) | | | | 10.00 | 17.00 |

(Note) Revision to the most recently announced dividend forecast: No

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. Dividends in and before the fiscal year ended March 31, 2020 are presented in amounts of the actual dividends paid before the said share split.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of the parent | | Basic earnings per share |
|-----------|-------------|-----|------------------|-----|-----------------|-----|---|------|--------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 30,000 | 5.1 | 3,300 | 9.0 | 3,300 | 9.3 | 2,100 | 12.7 | 52.84 |

(Note) Revision to the most recently announced financial results forecast: No

Basic earnings per share for the fiscal year ending March 31, 2021 is calculated based on the total number of issued shares excluding treasury stock as of December 31, 2020.

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - Excluded: -

(2) Adoption of special accounting methods in preparation of the quarterly consolidated financial results: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(Note) The Company has changed its depreciation method from the first quarter of the current fiscal year, and this change falls under “a case in which it is difficult to distinguish a change in an accounting policy from a change in an accounting estimate.”

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

December 31, 2020: 44,518,400 shares

March 31, 2020: 44,518,400 shares

2) Total number of treasury stock at the end of the period:

December 31, 2020: 4,776,398 shares

March 31, 2020: 4,776,296 shares

3) Average number of shares during the period:

Nine months ended December 31, 2020: 39,742,030 shares

Nine months ended December 31, 2019: 39,553,076 shares

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Total number of issued shares at the end of the period,” “Total number of treasury stock at the end of the period” and “Average number of shares during the period” have been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

* These quarterly financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions that the Company believes to be reasonable at this time. Actual results may be substantially different from these forecasts presented herein due to various factors.

Regarding the supplementary briefing material on quarterly financial results, the Company separately released today the “supplementary material on financial results” that summarizes its consolidated operating results. A more detailed supplementary briefing material on financial results including information on business activities and others shall be posted on the Company’s website as soon as it is prepared.