

Consolidated Financial Results for the Six Months Ended September 30, 2020 [Japanese GAAP]



October 30, 2020

Company name: TECHMATRIX CORPORATION

Stock exchange listing: Tokyo Stock Exchange

Code number: 3762

URL: <http://www.techmatrix.co.jp/>

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Scheduled date of filing quarterly securities report: November 13, 2020

Scheduled date of commencing dividend payments: December 8, 2020

Availability of supplementary briefing material on quarterly financial results: Available (Scheduled)

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2020 (April 1, 2020 to September 30, 2020)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2020	14,483	5.0	1,682	25.2	1,680	25.4	1,108	27.2
September 30, 2019	13,800	13.9	1,343	42.3	1,339	50.8	871	48.8

(Note) Comprehensive income: Six months ended September 30, 2020: ¥1,219 million [30.0%]

Six months ended September 30, 2019: ¥937 million [54.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2020	27.89	27.81
September 30, 2019	22.09	22.02

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Basic earnings per share” and “Diluted earnings per share” have been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

(Note) The Company has applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 30, 2018) and “Implementation Guidance on Accounting Standard for Revenue Recognition” (ASBJ Guidance No. 30, March 30, 2018) from the beginning of the first quarter of the fiscal year ending March 31, 2021. Revenue has been recognized in accordance with these accounting standards.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2020	32,826	15,160	41.9
As of March 31, 2020	29,623	15,005	46.1

(Reference) Equity: As of September 30, 2020: ¥13,747 million

As of March 31, 2020: ¥13,658 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2020	Yen -	Yen 12.00	Yen -	Yen 18.00	Yen 30.00
Fiscal year ending March 31, 2021	-	7.00			
Fiscal year ending March 31, 2021 (Forecast)			-	10.00	17.00

(Note) Revision to the most recently announced dividend forecast: Yes

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. Dividends in and before the fiscal year ended March 31, 2020 are presented in amounts of the actual dividends paid before the said share split.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	30,000	5.1	3,300	9.0	3,300	9.3	2,100	12.7	52.84

(Note) Revision to the most recently announced financial results forecast: Yes

(Note) Basic earnings per share for the fiscal year ending March 31, 2021 is calculated based on the total number of issued shares excluding treasury stock as of September 30, 2020.

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - Excluded: -

(2) Adoption of special accounting methods in preparation of the quarterly consolidated financial results: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(Note) The Company has changed its depreciation method from the first quarter of the current fiscal year, and this change falls under “a case in which it is difficult to distinguish a change in an accounting policy from a change in an accounting estimate.”

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

September 30, 2020: 44,518,400 shares

March 31, 2020: 44,518,400 shares

2) Total number of treasury stock at the end of the period:

September 30, 2020: 4,776,398 shares

March 31, 2020: 4,776,296 shares

3) Average number of shares during the period:

Six months ended September 30, 2020: 39,742,045 shares

Six months ended September 30, 2019: 39,458,040 shares

(Note) The Company conducted a 2-for-1 share split of its common stock on July 1, 2020. “Total number of issued shares at the end of the period,” “Total number of treasury stock at the end of the period” and “Average number of shares during the period” have been calculated assuming this share split was conducted at the beginning of the previous fiscal year.

* These quarterly financial results are outside the scope of audit by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions that the Company believes to be reasonable at this time. Actual results may be substantially different from these forecasts presented herein due to various factors.

Due to the effects of the spread of the novel coronavirus (COVID-19) and in the interest of preventing infections, the Company will not hold a financial results briefing session (for analysts and institutional investors) for the six months ended September 30, 2020. A briefing on the Company’s financial results will be substituted by video distribution. The video and supplementary briefing material on financial results shall be posted on the Company’s website as soon as they are prepared.